Financial Aid Veteran College Financial Planning

Financial Aid Veteran College Financial Planning is part of the **Johnny Isakson and**

David P. Roe, MD Veterans Health Care and Benefits Improvement Act of

2020 and a consumer tool that participating institutions will use to notify students

about their financial aid package. Depending on your program of study, you have

a specific worksheet you can use to help you calculate the cost of your education.

Who do I contact if I have questions?

If you have any questions about your military-related education benefits, please

contact any of our military services contacts.

SCTC Military Services Contact:

Gail Daniel, Student Affairs Coordinator - VA School Certifying Official

Building 100- Griffin Campus

Email: <u>VA@sctech.edu</u> Phone: (770) 229-3095

Additional tools that you may find

• The NCES College Navigator

• The College Financing Plan

SCTC Net Price Calculator

Financial Aid Veteran College Financial Planning FAQS

What is the difference between the College Financing Plan and Financial aid offer (Award)?

Through the self-service access, Southern Crescent Technical College makes every effort to provide each financial aid information. The College Financing Plan is a standardized form used by schools that have agreed to comply with the VA's Principles of Excellence.

The Principles are designed to help ensure that students can make good educational and financial decisions using a clear, comparative tool that evaluates various financial aid offers. The college financing plan generates figures that are estimates only and all tuition rates and fees are subject to change without notice.

Will all veteran students have access to the Financial Aid College Financing Plan?

Only students who file a FAFSA and indicate that they are using VA Education Benefits will have access to the Financial Aid College Financial Planning.

Where will I find my Financial Aid College Financial Planning?

You can access it by going to My SCTC from www.sctech.edu.

Select BannerWeb and login using your student email and password.

Select "Admissions, Student and Financial Aid".

Select "Financial Aid", "College Financial Planning", and "current aid year".

What is the Estimated Cost of Attendance?

The estimated cost of attendance (COA) is intended to provide you with an idea of what it will cost you to attend Southern Crescent Technical College as a full-time student, enrolling for three terms: Fall, Spring, and Summer. The Cost of Attendance includes an estimated budget amount for tuition and fees, room and board, books, transportation and miscellaneous personal expenses. Your own expenses will vary depending on a variety of factors, including enrollment, housing and lifestyle choices.

Why aren't my military-related education benefits included on my College Financial Planning?

Veteran -related benefits are not included on the College Financial Planning because the amounts cannot be determined until you have applied to the Veterans Administration and received a Certificate of Eligibility.

What are the "Net Costs" on the College Financial Planning?

The net cost on the Financial Aid College Financial Planning reflects a calculation showing the estimated cost of attendance minus the total grants and scholarships awarded to you based on your eligibility after the filing the FAFSA. It does not reflect the amount which you are responsible to pay after your VA educational benefits are applied (POST 911) and it does not factor in personal choices that may increase or reduce your actual cost of attendance.

What do the statistics about Southern Crescent Technical College on the right side of the College Financial Planning mean?

The metrics related to graduation rate, loan default rate, and median borrowing reflect average statistics for full-time students. Your own experience may be different.