November 3, 2022

Attention SCTC students! CARES Funds are almost gone!

The college will begin disbursing the remaining **$1,511,042.32** balance of CARES funds during:

* **Fall 2022- $1,189,900.00**
* **Spring 2023- $321,142.32**

The college will award an automatic one-time disbursement to every student enrolled in at least one semester hour, fall 2022. **Students will not be required to apply for these funds. Refunds will begin going out to students on November 22, 2022**

**How Students are Identified for CARES Disbursements for Fall 2022:**

* 1,833 Students who are classified as Pell eligible will receive a one-time disbursement of **$300.00.** The total expected disbursement will be $549,900.00.
* 1,923 Non-Pell students will receive a one-time disbursement of **$200.00**. The total expected disbursement will be $384,600.00.
* 1277 High School/Dual Enrolled students CARES funds will be distributed separately. These students will be eligible for a one-time disbursement of **$200.00**. The total expected disbursement will be $255,400.00

The College will use data from the 2022-2023 FAFSA to identify student’s Estimated Family Contribution (EFC), to determine eligibility.

Note: Students can choose to use Emergency CARES funds to cover their outstanding balance, [CARES authorization](https://www.sctech.edu/refunds-and-disbursements/) may be required.

**To be eligible for the emergency disbursement**:

Eligible Students:

* Be enrolled in fall 2022 classes

**About the Fund:**

* CARES Act funds will be paid to eligible applicants until funds are exhausted
* The award is a grant and does not have to be repaid
* Funds not spent will be moved to the upcoming semester
* The college must distribute all CARES funds by May 2023

**How students will receive CARES funds:**

**How will I receive my CARES Funds?**

**Refunds will begin going out to students on November 22, 2022**

BankMobile is the official Southern Crescent Technical College Refund Disbursement Processor. Students are expected to activate the BankMobile "refund selection" to choose how they wish to receive refund disbursements from Southern Crescent Technical College. There are multiple options provided for choosing how to receive refunds. Students can choose to have funds transferred to an existing bank account or choose to receive your funds electronically by direct deposit into your BankMobile account, in which you will receive a BankMobile card for purchases. All refunds are processed through the BankMobile Disbursement Process.

To learn more about the Southern Crescent Technical College partnership with Bank Mobile, you can view our [contract here.](https://www.vibeaccount.com/swc/doc/landing/daygx92p0ocv39rj8nbt)

**CARES Administrator: Dr. Michelle Bedford**